



REPUBLIC OF THE PHILIPPINES  
City of Iligan

**BIDS AND AWARDS COMMITTEE**

Website : [www.iligan.gov.ph](http://www.iligan.gov.ph) Email : [bac@iligan.gov.ph](mailto:bac@iligan.gov.ph) Telefax : 063 2253034

**NOTICE OF AWARD**

May 28, 2024

**TOYOTA CAGAYAN DE ORO, INC**  
KM2 National Highway, Kauswagan,  
Cagayan de Oro City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on May 21, 2024 for execution of the CB(B)-24-035V (SP) to supply and delivery of 1 Unit Motor Vehicle equivalent to **TWO MILLION FIVE HUNDRED THOUSAND PESOS (P2,500,000.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 125,000.00 (5% of the award) or surety bond in the amount of P 750,000.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

**FREDERICK W. SIAO**  
City Mayor

Conforme:

**John N. Rosendo**  
Owner/Representative

Date: 06-14-24